



## PRESS RELEASE

# CheckSig Closes 2024 with 322% Growth and Opens a New Capital Increase

*A 322% growth in revenue and 236% increase in client numbers, innovative solutions, and expansion into Switzerland: CheckSig confirms its leadership in Bitcoin and crypto services and opens a new capital increase aimed at international growth.*

Milan, May 22, 2025 – CheckSig, a leading provider of Bitcoin and crypto solutions for private and institutional investors, announces extraordinary growth results for 2024, solidifying its position in the Italian and European markets. The capital increase closed in 2024, at a post-money valuation of €25 million, has been reopened at a €30 million pre-money valuation to welcome new investors.

### Unstoppable Growth

2024 was a pivotal year for CheckSig, with remarkable growth outpacing previous years. While **revenues** had grown 141% in 2022 and 153% in 2023, **in 2024 they soared by 322%**. The company also recorded a **236% increase in the number of clients**. Meanwhile, **assets under custody grew by 57%, surpassing €115 million, and trading volumes rose by 368%, exceeding €50 million.**

*“We saw triple-digit growth even in 2022 when Bitcoin was down 62%; last year, with Bitcoin up 154%, CheckSig achieved +322%. We are aware that we are riding a wave shaped by market trends, but we’ve shown year after year that we know how to ride – and outperform – it,”* said **Ferdinando Ametrano, CEO of CheckSig**. “Our growth demonstrates the strength of our business model and the trust investors place in our custody, trading, staking, and crypto tax solutions.”

### Innovation and Internationalization

Innovation continued to be a cornerstone of CheckSig’s strategy in 2024, with the company launching pioneering solutions for the Italian market, including:

- **The first and only crypto tax withholding agent** in Italy, simplifying tax compliance for crypto investors;
- **Staking for Ethereum and Solana**, offering monthly returns for long-term investors;



- An **escrow custody service** for loans secured by Bitcoin and other cryptocurrencies.

The fintech also formed **several strategic partnerships, including one with IFA Consulting**, a historic independent financial advisory firm. To support its growth, **CheckSig began operations in Switzerland** – a crucial step to strengthen its European presence and attract a growing institutional client base.

*“We delivered on our promises with tangible results and will continue to invest in research and development to offer new and improved services to our clients,” added Ametrano. “The success of last year’s capital increase and the resulting operational results motivate us to keep up the momentum in 2025. We’ve reopened the capital increase to raise the resources needed to further accelerate our growth and development.”*

## **2025: A Turning Point for the Sector**

2025 is shaping up to be a transformative year for the crypto sector, marked by accelerating institutional adoption. *“The banking sector is on the verge of radical change. **We’ll see hundreds of Italian and European institutions entering the crypto services market**,” said Michele Mandelli, Managing Partner at CheckSig. “Within three years, we estimate that one out of every two banks in Italy will offer crypto services, such as trading, custody, and advisory. Banks now have the opportunity to better serve existing clients and attract new ones – and CheckSig is ready to support them in this transition.”*

## **CheckSig: Italian Excellence in Crypto-Assets**

Founded in 2019 as a spin-off of the [Digital Gold Institute](#) – Italy’s leading think tank on Bitcoin, crypto-assets, and blockchain – CheckSig provides advanced solutions for both private and institutional investors. Its mission is to make crypto-asset investing simple and secure, offering services including trading, custody, staking, tax compliance, education, and advisory. The platform also operates in a B2B2C model as a Crypto-as-a-Service infrastructure at [clear.checksig.com](#). CheckSig stands out as:

- The first in the world to offer public [proof-of-reserves](#) since 2020 and still the only custodian to do so.
- The only Italian crypto company with [insurance coverage](#), provided by a leading European insurer with an AA rating from Standard & Poor’s.
- The only crypto company in Italy with [SOC1/SOC2 Type II attestations](#), achieved through ongoing audits (conducted by one of the Big Four) on the quality of its system and organizational controls.
- Since 2024, the first and only crypto operator in Italy to act as a [tax withholding agent](#) on behalf of its clients.

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