- CHECKSIG

PRESS RELEASE

Bitcoin soars past 122.000\$

Ferdinando Ametrano, CEO of CheckSig, Comments on Bitcoin's New All-Time High

Milan, July 14, 2025 - Bitcoin has surpassed \$122,000, setting a new all-time high. According to **Ferdinando Ametrano**, **CEO of CheckSig**, this achievement reflects a maturing market rather than mere speculative dynamics.

What drove Bitcoin's new record?

"These new records, which may be updated again soon, are not the result of short-lived euphoria but of structural forces confirming a growing demand. In particular, the impressive and continuous inflows into Bitcoin ETFs show that U.S. investors were simply waiting for a trustworthy intermediary to enter the market. This is further supported by a regulatory environment that, at least in terms of intentions, appears increasingly favorable".

How high could Bitcoin go?

"If Bitcoin continues to establish itself as a store of value - as highlighted, for instance, by the Czech National Bank's consideration of holding reserves in Bitcoin - we could easily see it reach \$140,000–\$150,000 by year-end. That level will likely be surpassed once the European market of traditional financial intermediaries begins offering crypto investment services, something that is bound to happen in the next 12 to 28 months. Of course, it's important to always remember that this is a volatile asset: investing in it requires awareness, discipline, and a long-term perspective".





What impact could this week's 'Crypto Week' in the U.S. have?

"American institutions have already addressed key issues for the ecosystem: the establishment of a strategic Bitcoin reserve and the definition of a clear framework for stablecoins. Balanced and coherent regulation - which seems to be taking shape in Europe - will further strengthen investor confidence. On the other hand, political uncertainty or conflict could trigger new phases of volatility".

CheckSig: Italian Excellence in Crypto-Assets

Founded in 2019 as a spin-off of the <u>Digital Gold Institute</u> – Italy's leading think tank on Bitcoin, crypto-assets, and blockchain – CheckSig provides advanced solutions for both private and institutional investors. Its mission is to make crypto-asset investing simple and secure, offering services including trading, custody, staking, tax compliance, education, and advisory. The platform also operates in a B2B2C model as a Crypto-as-a-Service infrastructure at <u>clear.checksig.com</u>. CheckSig stands out as:

- The first in the world to offer public <u>proof-of-reserves</u> since 2020 and still the only custodian to do so.
- The only Italian crypto company with <u>insurance coverage</u>, provided by a leading European insurer with an AA rating from Standard & Poor's.
- The only crypto company in Italy with <u>SOC1/SOC2 Type II attestations</u>, achieved through ongoing audits (conducted by one of the Big Four) on the quality of its system and organizational controls.
- Since 2024, the first and only crypto operator in Italy to act as a <u>tax withholding agent</u> on behalf of its clients.

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