

PRESS RELEASE

## **Binance Announces European Exit: No MiCAR License by June 30. From July 1, services limited to withdrawals and account closures**

*The news marks a historic moment in the implementation of the MiCA Regulation (Markets in Crypto-Assets) and could trigger a large-scale migration of users from Binance to regulated operators. In this context, CheckSig has launched a dedicated transition program for affected users.*

Milan, June 25, 2026 - Neither Binance Italy nor any other entity within the Binance Group will obtain a MiCAR license by June 30, 2026. This was communicated to all customers via email on Wednesday, June 24, by the company's Italian branch. According to market reports, similar communications were also received by customers in other European jurisdictions. As a result, beginning July 1, the leading international platform will no longer be able to provide crypto-asset services in Italy and across the European Union. According to the communication, operations from July 1 onward will be limited solely to ensuring an orderly closure of users' positions.

## **MiCAR framework: end of the transitional period and mandatory CASP authorization**

The European crypto-asset sector is entering the phase of full implementation of the MiCA Regulation, the European Union's regulatory framework for crypto-assets. The end of the transitional period requires all operators active in the European market to obtain full authorization as a CASP (Crypto-Asset Service Provider) in order to continue operating.

Under the new regime, non-authorized operators must comply with user notification requirements and phased wind-down procedures, including the cessation of new customer onboarding, the suspension of service promotion, and the restriction of operations to the closure of existing accounts through withdrawals and transfers to other providers.

## **Binance as the first major stress test of MiCAR**

The Binance case represents the first significant test of the practical application of the MiCA Regulation and could accelerate the migration of users toward already authorized providers or self-custody solutions.

The new regulatory framework is expected to drive consolidation within the European market. Ferdinando Ametrano, CEO of CheckSig, commented: *"This is the first real stress test for the European market and it accelerates a clear distinction between regulated and*



*unregulated operators. We do not expect significant direct impacts on global crypto prices, given the relatively limited weight of the European market in overall liquidity. The most visible effect will likely be the reallocation of users toward MiCAR-compliant operators such as CheckSig. In this regard, we are proud to offer a complete range of services within the regulated perimeter: trading, custody, custody as collateral for euro-denominated loans, staking, and tax services. We also offer distinctive features that make us unique: the first MiCAR-authorized operator in Italy, the first and currently only CASP acting as a tax withholding agent in Italy, the only Italian operator with insurance guarantees and SOC attestations, and the first operator in the world to provide a public and continuous Proof of Reserves.”.*

## **CheckSig and the transition to the regulated market**

In this environment, CheckSig is prepared to meet the demand for operational continuity from users leaving Binance and other platforms that are no longer compliant with the European regulatory framework. The company has activated a dedicated transition program offering personalized assistance, tax support, and operational solutions fully aligned with the MiCA Regulation.

Among the key measures introduced:

- Six months of free custody services for new customers migrating from Binance;
- Preferential conditions for crypto tax compliance and regularization services.

The offer is available on the [dedicated page](#) of the CheckSig website.

### **CheckSig: Italian excellence in crypto-assets**

*Founded in 2019 as a spin-off of the [Digital Gold Institute](#), the main Italian think tank on Bitcoin, crypto-assets, and blockchain, CheckSig offers advanced solutions for private and institutional investors. Its mission is to make investing in crypto-assets simple and secure, providing services for buying and selling, custody, staking, and tax compliance. The platform also operates in B2B2C mode as a Crypto-as-a-Service infrastructure on [clear.checksig.com](#). CheckSig is:*

- *the first Italian crypto company to obtain a MiCAR license;*
- *the first in the world to offer public [proof-of-reserves](#) since 2020 and the only custodian to do so.*
- *the only Italian crypto entity with [insurance coverage](#), provided by a leading European company with an AA rating from Standard & Poor's.*
- *the only crypto company in Italy with [SOC1/SOC2 Type II attestations](#), obtained by undergoing continuous audits (conducted by one of the Big Four) on the quality of system and organizational controls.*
- *since 2024, the first and so far only crypto operator in Italy to act as a [tax withholding agent](#) for its clients.*

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